SeyCCAT is...

- ... a world first - capitalised with blended proceeds from a US$21.6M debt restructuring, enabling the Government of Seychelles with its MSP policy.
- ... and now the US$3 million of the blue bonds.
- ... independent, public-private trust, legally established under its own Act (2015).
- ... governed by a Board of Directors, and Finance and Grants committees.
- ... committed to developing strong and lasting creative collaborations.

- Managing various long-term (20 years) cash flows:
  1. to repay the Impact Investor
  2. to distribute funds via our Blue Grants Fund
  3. to capitalise our Blue Endowment Fund
- ... a vehicle to sustainably flow funds to support our five strategic objectives.
Adopt recently completed Marine Spatial Plan to guide updating of coastal zone management/fisheries/marine policies

30% of waters in protection areas (400,000 Sq. Km)

15% of waters in no take fish replenishment zones (200,000 Sq. Km)
Outcomes from Seychelles Swap

VIA LOAN OF US$15.2 MILLION (IMPACT CAPITAL) AND US$5 MILLION IN GRANTS:

- 400,000 sq. km of new MPAs in the Seychelles, half no-take fish replenishment reserves, based on MSP
- New/revised CZM, fisheries, and marine policies, based on MSP
- $8.6 million for marine and climate adaptation work (over 20 years)
- Capitalize $6.6 million endowment
Seychelles’ Sovereign Blue Bond

The Seychelles Model
THE WORLD’S FIRST SOVEREIGN BLUE BOND
Supported by World Bank partial guarantee and GEF concessional loan

INVESTORS
Calvert Impact Capital
Nuveen
Prudential

GOVERNMENT OF SEYCHELLES

$3 MILLION BLUE GRANTS FUND
managed by the Seychelles Conservation and Climate Adaptation Trust (SeyCCAT)

$12 MILLION BLUE INVESTMENT FUND
managed by Development Bank of Seychelles (DBS)
Results of Blue Innovative financing

**US$ 700,000** available **ANNUALLY** as grants financing for projects supporting ocean conservation and climate adaptation projects. *(Administered by SeyCCAT)*

**US$ 12 million** available as loans at 4% interest rates compared to commercial interest rate is 12-13%. *(Administered by the Development Bank of Seychelles)*