

SEYCHELLES' CONSERVATION
AND CLIMATE ADAPTATION
TRUST

SeyCCAT

ANGELIQUE
POUPONNEAU

SeyCCAT is...

- ... a world first - capitalised with **blended proceeds** from a US\$21.6M **debt restructuring**, enabling the Government of Seychelles with its **MSP policy**.

- ... and now **the US\$3 million of the blue bonds**.

- ... **independent, public-private trust**, legally established under its own Act (2015)

- ... governed by a **Board of Directors**, and **Finance** and **Grants committees**

- ... committed to developing strong and lasting **creative collaborations**

- managing various long-term (20 years) cash flows:
 1. to repay the **Impact Investor**
 2. to distribute funds via our **Blue Grants Fund**
 3. to capitalise our **Blue Endowment Fund**

- ... a vehicle to sustainably flow funds to support our **five strategic objectives**



30% of waters in protection areas (400,000 Sq. Km)



15% of waters in no take fish replenishment zones (200,000 Sq. Km)



Adopt recently completed Marine Spatial Plan to guide updating of coastal zone management/fisheries/marine policies

Seychelles Commitments

Government's Conservation/Policy Commitments

Outcomes from Seychelles Swap

VIA LOAN OF US\$15.2 MILLION (IMPACT CAPITAL) AND US\$5 MILLION IN GRANTS:



400,000 sq. km of new MPAs in the Seychelles, half no-take fish replenishment reserves, based on MSP



New/revise CZM, fisheries, and marine policies, based on MSP

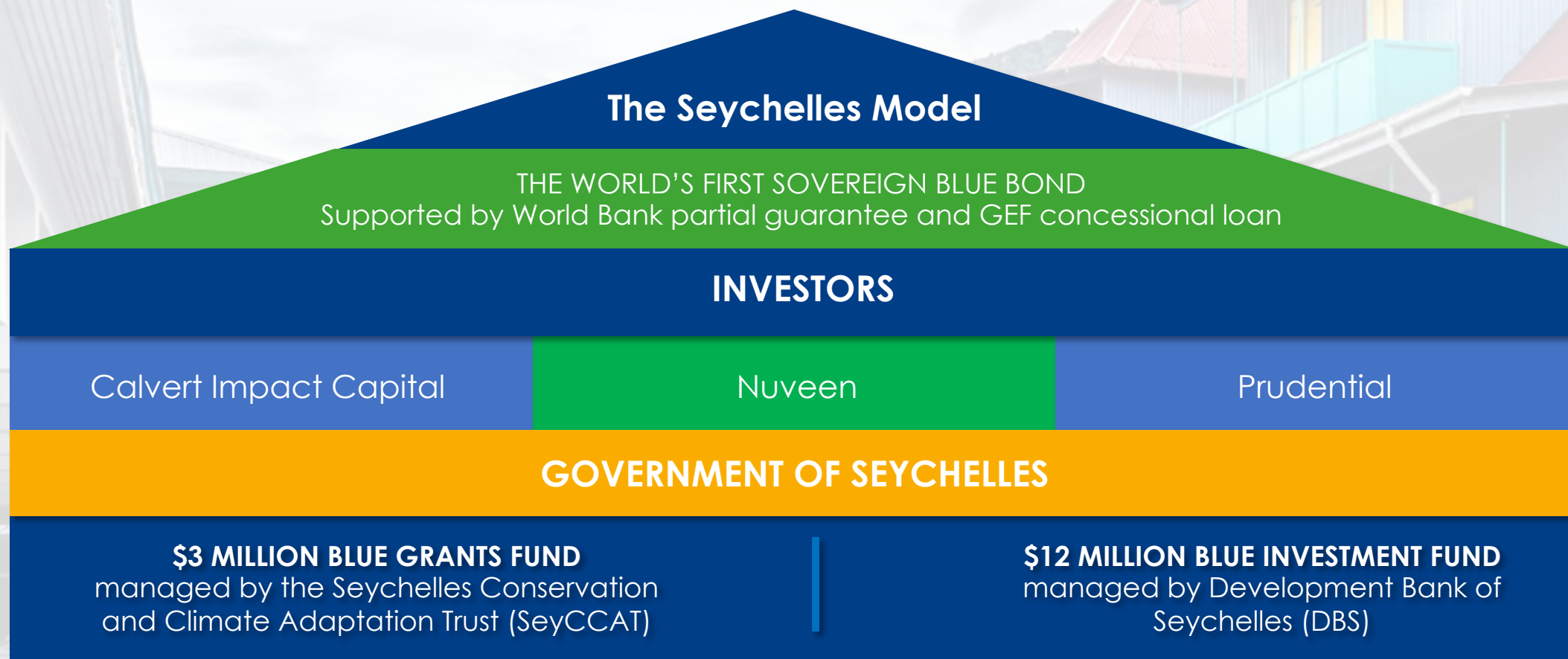


\$8.6 million for marine and climate adaptation work (over 20 years)



Capitalize \$6.6 million endowment

Seychelles' Sovereign Blue Bond



Results of Blue Innovative financing



THE
SEYCHELLES

Achieving
Marine Conservation
through a
Debt-for-Adaptation Swap

